

OPTIONS CONSIDERED BY THE EARLY YEARS REFERENCE GROUP FOR EARLY YEARS SINGLE FUNDING FORMULA FUNDING RATES FROM 2014/15

	Base Rate Independent & Maintained	Base Rate Private & Voluntary	Green Quality	Amber Quality	Red Quality	Private, Voluntary and Independent Schools	Maintained Schools	Net Budget Change £	Average Change £	Number of Losses in excess of £1000	Total Number of Providers
Current Rate	4.03	3.49	0.33	0.17	0.03						

This model shows the effect of not reallocating the funding saved from the recategorisation.

Re-categorisation of Rating	0.00	0.00	0.00	0.00	0.00						
Revised Rate	4.03	3.49	0.33	0.17	0.03	-166,153	0	-166,153	-1,153.84	65	144

MODEL REMOVING THE SATISFACTORY/REQUIRES IMPROVEMENT (RED) QUALITY SUPPLEMENT AS RECOMMENDED BY THE EARLY YEARS PROVIDERS REFERENCE GROUP

This model shows the effect of not reallocating the funding saved from the recategorisation and the discontinuation of the Red Quality supplement

Model A proposed increase/decrease	0.00	0.00	0.00	0.00	-0.03						
Revised Rate	4.03	3.49	0.33	0.17	0	-170,800	-4,121	-174,921	-1,214.73	67	144

MODEL INCREASING THE OUTSTANDING (Green) OFSTED RATING TO £0.39 AND GOOD (AMBER) OFSTED RATING TO £0.29 AS RECOMMENDED BY THE EARLY YEARS PROVIDERS REFERENCE GROUP

been recategorised from the local to the OFSTED ratings.

Model G proposed increase/decrease	0.00	0.00	0.06	0.12	-0.03						
Revised Rate	4.03	3.49	0.39	0.29	0	-27,629	29,577	1,949	13.53	17	144

OTHER OPTIONS CONSIDERED BY THE EARLY YEARS PROVIDERS REFERENCE GROUP

This model shows the effect of increasing the base rates and the Green and Amber Quality supplements.

Model B proposed increase/decrease	0.02	0.03	0.06	0.08	-0.03						
Revised Rate	4.05	3.52	0.39	0.25	0	-31,169	31,582	413	2.87	22	144

This model shows the effect of not increasing the base rates but with equal increases of the Green and Amber Quality supplements.

Model C proposed increase/decrease	0.00	0.00	0.10	0.10	-0.03						
Revised Rate	4.03	3.49	0.43	0.27	0	-44,962	32,083	-12,878	-89.43	30	144

This model shows the effect of increasing the base rates only.

Model D proposed increase/decrease	0.09	0.09	0.00	0.00	-0.03						
Revised Rate	4.12	3.58	0.33	0.17	0	-43,606	40,826	-2,780	-19.30	34	144

This model shows the effect of increasing evenly the base rates and Green and Amber supplements.

Model E proposed increase/decrease	0.05	0.05	0.05	0.05	-0.03						
Revised Rate	4.08	3.54	0.38	0.22	0	-37,218	38,952	1,734	12.04	30	144

base rate by 8p this is increasing the overall rate for settings that are below Good.

Model F proposed increase/decrease	0.00	0.08	0.04	0.04	-0.03						
Revised Rate	4.03	3.57	0.37	0.21	0	-14,008	10,361	-3,648	-25.33	21	144